

| | | |
|---|------------------------------------|--------------------------------|
| To be filled by other legal entity | | |
| Reg.num. 17230280 | Business activity code 9499 | Tax ID number 100064099 |
| Name CIVIC INITIATIVES Citizens' Association for Democracy and Civic Education | | |
| Seat Belgrade – Stari grad, Kneza Milosa 4 | | |

BALANCE SHEET

On date December 31, 2018

-in thousands of RSD-

| Group of accounts, account | POSITION | AOP | Note No. | Amount | |
|----------------------------|--|------|----------|--------------|---------------|
| | | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 |
| | ASSETS | | | | |
| | A. NON-CURRENT ASSETS (002+003+009+0010+0011) | 0001 | | 206 | 375 |
| 01 | I. NON-MATERIAL ASSETS | 0002 | | 0 | 0 |
| 02 | II REALESTATE, PLANTS & EQUIPMENT | 0003 | | 206 | 375 |
| 03 | III. BIOLOGICAL RESOURCES | 0009 | | 0 | 0 |
| 04 | IV. LONG-TERM FINANCIAL INVESTMENT | 0010 | | 0 | 0 |
| 05 | V. LONG-TERM CLAIMS | 0011 | | 0 | 0 |
| | B. WORKING CAPITAL (0013+0018+0019+0020+0021+0022+0023) | 0012 | | 4482 | 2404 |

| | | | | | |
|---------|--|------|--|------|------|
| Class 1 | I. INVENTORIES | 0013 | | 0 | 10 |
| 20 | II. CLAIMS BASED ON SALES | 0018 | | 0 | 0 |
| 22 | III. OTHER CLAIMS | 0019 | | 780 | 458 |
| 23 | IV. SHORT-TERM FINANCIAL INVESTMENTS | 0020 | | 0 | 0 |
| 24 | V. CASH EQUIVALENTS & CASH | 0021 | | 294 | 192 |
| 27 | VI. VALUE ADDED TAX | 0022 | | 0 | 0 |
| 28 | VII. ACTIVE TIME DEFERRAL | 0023 | | 3408 | 1744 |
| | V. TOTAL ASSETS = OPERATING BUSINESS ASSETS (0001+0012) | 0024 | | 4688 | 2779 |
| 88 | G. OFF-BALANCE SHEET ASSETS | 0025 | | 0 | 0 |
| | LIABILITIES | | | | |
| | A. DEPOSITS (0402+0403-0406) ≥ 0 | 0401 | | 66 | 66 |
| 30 | I. DEPOSITS (OWN SOURCES) OF FOUNDERS AND OTHER PERSONS | 0402 | | 0 | 0 |

| | | | | | |
|---------|--|------|--|------|------|
| 34 | II. Undistributed surplus of income over expenditure | 0403 | | 66 | 66 |
| 35 | III. Undistributed surplus of expenditure over income | 0406 | | 0 | 0 |
| | B. LONG-TERM RESERVES AND LIABILITIES (0410+0411+0414+0415+0416+0417+0417+418+0419) | 0409 | | 4622 | 2713 |
| 40 | I. LONG-TERM RESERVES | 0410 | | 0 | 0 |
| 41 | II. LONG-TERM LIABILITIES | 0411 | | 0 | 0 |
| 42 | III SHORT-TERM FINANCIAL LIABILITIES | 0414 | | 0 | 0 |
| 43 | IV. BUSINESS OPERATION LIABILITIES | 0415 | | 1330 | 858 |
| 45 & 46 | V. OTHER SHORT-TERM LIABILITIES | 0416 | | 0 | 0 |
| 47 | VI. VALUE AND ADDED TAX LIABILITIES | 0417 | | 0 | 0 |
| 48 | VII. LIABILITIES IN NAME OF TAXES, CONTRIBUTIONS AND OTHER DUTIES | 0418 | | 0 | 0 |
| 49 | VIII. ACCRUALS | 0419 | | 3292 | 1855 |
| | V. SURPLUS EXPENDITURE OVER PROFIT ABOVE THE AMOUNT OF THE DEPOSITS (OWN | 0420 | | 0 | 0 |

| | | | | | |
|----|--|------|--|------|------|
| | SOURCES) (0409-0024) ≥ 0 = (0402+0403-0406) ≤ 0 | | | | |
| | G. TOTAL LIABILITIES (0401+0409-0420) ≥ 0 | 0421 | | 4688 | 2779 |
| 89 | D. OFF-BALANCE SHEET LIABILITIES | 0422 | | 0 | 0 |

In

Legal representative

Date _____, year 20__

Place for seal

Form prescribed by the Regulations on the Contents and Appearance of Forms for Financial reports of other legal entities and entrepreneurs ("Official Gazette of the Republic of Serbia", No.137/2014)

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| Name CIVIC INITIATIVES Citizens' Association for Democracy and Civic Education | | |
| Seat Belgrade – Stari grad, Kneza Milosa 4 | | |

INCOME SHEET

For the period from January 1, 2018 to December 31, 2018

-in thousands of RSD-

| Group of accounts, account | POSITION | AOP | Note No. | Amount | |
|----------------------------|---|------|----------|--------------|---------------|
| | | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 |
| | INCOME AND EXPENDITURE FROM EVERYDAY BUSINESS | | | | |
| 60 to 65, except 61 and 62 | A.BUSINESS INCOME | 1001 | | 27795 | 27639 |
| | (1002 + 1003 + 1004 + 1005 + 1006) | | | | |
| 60 | I. REVENUE FROM THE SALE OF GOODS PRODUCTS AND SERVICES | 1002 | | 48 | 2454 |
| 630&631 | II. REVENUES FROM MEMBERSHIP FEES AND MEMBERSHIP CONTRIBUTIONS | 1003 | | 0 | 0 |
| 632&639 | III. REVENUES PURSUANT TO SPECIAL REGULATIONS FROM THE BUDGET AND OTHER SOURCES | 1004 | | 0 | 0 |
| 64 | IV. REVENUE FROM DONATIONS, SUBSIDIES, SUBVENTIONS AND SIMILAR | 1005 | | 27747 | 25185 |

| | | | | | |
|-------------------------|--|------|--|-------|-------|
| 65 | V. REVENUE FROM NON-FINANCIAL ASSETS | 1006 | | 0 | 0 |
| 50 to 55, 61, 620 & 621 | B.BUSINESS EXPENDITURE1008-1009 – 1010 + 1011 + 1012 + 1013 + 1014 + 1015 + 1016 + 1017 + 1018) | 1007 | | 27773 | 27493 |
| 50 | I. PURCHASE PRICE OF SOLD GOODS | 1008 | | 0 | 0 |
| 61 | II. REVENUES FROM ACTIVATING GOODS, PRODUCTS AND SERVICES | 1009 | | 0 | 0 |
| 620 | III. INCREASED VALUE OF RESERVES UNFINISHED AND FINISHED PRODUCTS AND UNFINISHED SERVICES | 1010 | | 0 | 0 |
| 621 | IV. DECREASED VALUE OF RESERVES UNFINISHED AND FINISHED PRODUCTS AND UNFINISHED SERVICES | 1011 | | 0 | 0 |
| 51 | V. COST OF MATERIALS AND POWER | 1012 | | 705 | 603 |
| 52 | VI. COSTS OF EARNINGS, EXPENSES FOR EARNINGS AND OTHER PERSONAL EXPENDITURE | 1013 | | 9911 | 12674 |
| 53 | VII. MANUFACTURING SERVICES | 1014 | | 4707 | 3513 |
| 540 | VIII . DEPRECIATION COSTS | 1015 | | 169 | 211 |
| 541 | IX. COSTS OF RESERVE | 1016 | | 0 | 0 |

| | | | | | |
|-------------------|---|------|--|------|------|
| 557 | X. DONATION COSTS | 1017 | | 5896 | 1821 |
| 55, except 557 | XI. NON-MATERIAL COSTS | 1018 | | 6385 | 8671 |
| | V. BUSINESS PROFIT (1001 - 1007) | 1019 | | 22 | 146 |
| | G. BUSINESS LOSS (1007 - 1001) | 1020 | | 0 | 0 |
| 66 | I. REVENUES FROM FINANCIAL ASSETS (FINANCIAL REVENUES) | 1021 | | 1 | 2 |
| 56 | II. FINANCIAL EXPENDITURE | 1027 | | 5 | 146 |
| | III. PROFIT FROM FINANCING(1021-1027) | 1032 | | 0 | 0 |
| | IV. LOSS FROM FINANCING (1027- 1021) | 1033 | | 4 | 146 |
| 683 & 685 | V. PROFIT FROM HARMONIZING THE VALUES OF SHORT- TERM AND LONG- TERM FINANCIAL INVESTMENTS AND CLAIMS | 1034 | | 0 | 0 |
| 583 & 585 | VI. LOSS FROM HARMONIZING THE VALUES OF SHORT- TERM AND LOG-TERM FINANCIAL INVESTMENTS AND CLAIMS | 1035 | | 0 | 0 |
| | VII. SURPLUS PROFIT OVER LOSS PURSUANT TO HARMONIZING THE VALUES OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND CLAIMS (1034 - 1035) | 1036 | | 0 | 0 |
| | VIII.SURPLUS LOSS OVER PROFIT PURSUANT TO HARMONIZING THE VALUES OF SHORT- TERM AND LONG- TERM FINANCIAL INVESTMENTS AND | 1037 | | 0 | 0 |

| | CLAIMS | | | | |
|---------------------------------|---|------|--|----|---|
| 67&68, EXCEPT 683 & 685 | IX. OTHER PROFIT | 1038 | | 22 | 0 |
| 57 & 58, EXCEPT 583 & 585 | X. OTHER LOSS | 1039 | | 40 | 0 |
| | XI. SURPLUS PROFIT OVER LOSS FROM REGULAR BUSINESS OPERATIONS PRIOR TO TAXES (1019 -1020 +1032-1033 +1036 - 1037 + 1038 -1039) | 1040 | | 0 | 0 |
| | XII. SURPLUS LOSS OVER PROFIT FROM REGULAR BUSINESS OPERATIONS PRIOR TO TAXES (1020 -1019 + 1033 -1032 + 1037 - 1036 + 1039 -1038) | 1041 | | 0 | 0 |
| 69 - 59 | XIII. SURPLUS PROFIT OVER LOSS, THE EFFECTS OF THE CHANGE OF ACCOUNTING POLICIES AND CORRECTION OF ERRORS FROM THE PREVIOUS YEARS | 1042 | | 0 | 0 |
| 59 - 69 | XIV. SURPLUS LOSS OVER PROFIT, THE EFFECTS OF THE CHANGE OF ACCOUNTING POLICIES AND CORRECTION OF ERRORS FROM THE PREVIOUS YEARS | 1043 | | 0 | 0 |
| | D. SURPLUS PROFIT OVER LOSS PRIOR TO TAXES (1040 -1041 + 1042 - 1043) | 1044 | | 0 | 0 |
| | DJ. SURPLUS LOSS OVER PROFIT PRIOR TO TAXES (1041-1040 + 1043 - 1042) | 1045 | | 0 | 0 |
| | E. TAX ON THE DIFFERENCE BETWEEN PROFIT AND LOSS | | | 0 | 0 |

| | | | | | |
|-----|---|------|--|---|---|
| 721 | I. TAX EXPENDITURE OF THE PERIOD | 1046 | | 0 | 0 |
| | ZH. NET SURPLUS PROFIT OVER LOSS (1044-1045 - 1046) | 1047 | | 0 | 0 |
| | Z. NET SURPLUS LOSS OVER PROFIT (1045 - 1044 + 1046) | 1048 | | 0 | 0 |

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