To be filled by other legal entity						
Reg.num. 17230280	Business activity code 9499	Tax ID number 100064099				
Name CIVIC INITIATIVES Citize	Name CIVIC INITIATIVES Citizens' Association for Democracy and Civic Education					
Seat Belgrade – Stari grad, Kneza Milosa 4						

INCOME SHEET

For the period from January 1, 2019 to December 31, 2019

-in thousands of RSD-

Group of accounts,	POSITION	AOP	Note No.	Amount	
account				Current year	Previous year
1	2	3	4	5	6
	INCOME AND EXPENDITURE FROM EVERYDAY BUSINESS				
60 to 65, except 61 and 62	A.BUSINESS INCOME (1002+1003+1004+1005+ 1006)	1001		87997	27795
60	I.REVENUE FROM THE SALE OF GOODS PRODUCTS AND SERVICES	1002		21235	48
630&631	II.REVENUES FROM MEMBERSHIP FEES AND MEMBERSHIP CONTRIBUTIONS	1003			
632&639	III.REVENUES PURSUANT TO SPECIAL REGULATIONS FROM THE BUDGET AND OTHER SOURCES	1004			
64	IV.REVENUE FROM DONATIONS, SUBSIDIES, SUBVENTIONS AND SIMILAR	1005		66762	27747

65	V. REVENUE FROM	1006			
05	NON-FINANCIAL	1000			
	ASSETS				
50 to 55, 61,	B.BUSINESS	1007		87825	27773
620 & 621	EXPENDITURE	1007		07025	2,775
	(1008-1009-				
	1010+1011+1012+				
	1013+1014+1015+				
	1016+1017+1018)				
50	I.PURCHASE PRICE OF	1008			
50	SOLD GOODS	1000			
	5010 00005				
61	II.REVENUES FROM	1009			
	ACTIVATING GOODS,				
	PRODUCTS AND				
	SERVICES				
620	III.INCREASED VALUE	1010			
	OF RESERVES				
	UNFINISHED AND				
	FINISHED PRODUCTS				
	AND UNFINISHED				
	SERVICES				
621	IV. DECREASED	1011			
	VALUE OF RESERVES				
	UNFINISHED AND				
	FINISHED PRODUCTS				
	AND UNFINISHED				
	SERVICES				
51	V.COST OF	1012		1447	705
	MATERIALS AND				
	POWER				
52	VI.COSTS OF	1013		22007	9911
52	EARNINGS, EXPENSES	1015		22007	9911
	FOR EARNINGS AND				
	OTHER PERSONAL				
	EXPENDITURE				
53	VII.MANUFACTURING	1014		16268	4707
55	SERVICES	1014		10200	4707
	SERVICES				
540	VIII.DEPRECIATION	1015		149	169
	COSTS				_
541	IX.COSTS OF RESERVE	1016			
	•	•	•		

557	X.DONATION COSTS	1017	8279	5896
55, except 557	XI.NON- MATERIAL COSTS	1018	39675	6385
	V.BUSINESS PROFIT (1001- 1007)	1019	172	22
	G.BUSINESS LOSS (1007- 1001)	1020		
66	I.REVENUES FROM FINANCIAL ASSETS (FINANCIAL REVENUES)	1021		1
56	II.FINANCIAL EXPENDITURE	1027	75	5
	III.PROFIT FROM FINANCING (1021-1027)	1032		
	IV.LOSS FROM FINANCING (1027-1021)	1033	 75	4
683&685	V.PROFIT FROM HARMONIZING THE VALUES OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND CLAIMS	1034		
583&585	VI.LOSS FROM HARMONIZING THE VALUES OF SHORT-TERM AND LOG-TERM FINANCIAL INVESTMENTS AND CLAIMS	1035		
	VII.SURPLUS PROFIT OVER LOSS PURSUANT TO HARMONIZING THE VALUES OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND CLAIMS	1036		

	(1034-1035)			
	VIII.SURPLUS LOSS OVER PROFIT PURSUANT TO HARMONIZING THE VALUES OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND CLAIMS	1037		
67 & 68, EXCEPT 683 & 685	IX.OTHER PROFIT	1038	80	22
57 & 58, EXCEPT 583 & 585	X.OTHER LOSS	1039	171	40
	XI.SURPLUS PROFIT OVER LOSS FROM REGULAR BUSINESS OPERATIONS PRIOR TO TAXES (1019- 1020+1032- 1033+1036- 1037+1038- 1039)	1040	6	
	XII.SURPLUS LOSS OVER PROFIT FROM REGULAR BUSINESS OPERATIONS PRIOR TO TAXES (1020- 1019+1033- 1032+1037- 1036+1039- 1038)	1041		
69 -59	XIII.SURPLUS PROFIT OVER LOSS, THE EFFECTS OF THE CHANGE OF ACCOUNTING POLICIES AND CORRECTION OF ERRORS FROM	1042		

	THE PREVIOUS			
	YEARS			
59 -69	XIV.SURPLUS	1043		
39-09	LOSS OVER	1045		
	PROFIT, THE			
	EFFECTS OF THE			
	CHANGE OF			
	ACCOUNTING			
	POLICIES AND			
	CORRECTION OF			
	ERRORS FROM			
	THE PREVIOUS			
	YEARS			
	D.SURPLUS	1044	6	
	PROFIT OVER			
	LOSS PRIOR TO			
	TAXES (1040-			
	1041+1042-			
	1043)			
	DJ.SURPLUS	1045		
	LOSS OVER			
	PROFIT PRIOR			
	TO TAXES (1041-			
	1040+1043-			
	1042)		 	
	E.TAX ON THE			
	DIFFERENCE			
	BETWEEN PROFIT AND			
	LOSS			
721	I.TAX	1046		
, = =	EXPENDITURE OF			
	THE PERIOD			
	ZH.NET SURPLUS	1047	6	
	PROFIT OVER		_	
	LOSS (1044-			
	1045-1046)			
	Z.NET SURPLUS	1048		
	LOSS OVER			
	PROFIT (1045-			
	1044+1046)			

In

Legal representative

Date _____, year 20___ Place for seal

Form prescribed by the Regulations on the Contents and Appearance of Forms for Financial reports of other legal entities and entrepreneours ("Official Gazzette of the Republic of Serbia", No.137/2014)

---end of translation---

To be filled by other legal entity						
Reg.num. 17230280	Business activity code 9499	Tax ID number 100064099				
Name CIVIC INITIATIVES Citize	Name CIVIC INITIATIVES Citizens' Association for Democracy and Civic Education					
Seat Belgrade – Stari grad, Kneza Milosa 4						

BALANCE SHEET

On date December 31, 2019

-in thousands of RSD-

Group of accounts,	POSITION	AOP Note No.		Amoun	t
account				Current year	Previous year
1	2	3	4	5	6
	ASSETS				
	A. NON-CURRENT ASSETS (002+003+009+0010+001 1)	0001		371	206
01	I. NON-MATERIAL ASSETS	0002			
02	II REALESTATE, PLANTS & EQUIPMENT	0003		371	206
03	III. BIOLOGICAL RESOURCES	0009			
04	IV. LONG-TERM FINANCIAL INVESTMENT	0010			
05	V. LONG-TERM CLAIMS	0011			
	B. WORKING CAPITAL (0013+0018+0019+ 0020+0021+0022+ 0023)	0012		14605	4482

20 II. CLAIMS BASED ON SALES 0018 41 20 II. CLAIMS BASED ON SALES 0018 41 22 III. OTHER CLAIMS 0019 79 780 23 IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440 294 24 V. CASH EQUIVALENTS & CASH 0021 1992 294 27 VI. VALUE ADDED TAX 0022 10023 11053 3408 28 VII. ACTIVE TIME DEFERRAL 0024 14976 4688 388 G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 11053 3408 388 G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 11053 11053 388 G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 11053 11053 383 G. OFF-BALANCE SHEET ASSETS (0001+0012) 0401 66 66 30 I. DEPOSITS (0WN SOURCES) OF FOUNDERS AND OTHER PERSONS 0402 11053 11053	Class 1	I. INVENTORIES	0013		
SALESIIII22III. OTHER CLAIMS 0019 7978023IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440I24V. CASH EQUIVALENTS & CASH 0021 199229427VI. VALUE ADDED TAX 0022 I199229428VII. ACTIVE TIME DEFERRAL 0023 11053340828VI. ACTIVE TIME DEFERRAL 0024 14976468888G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 II88G. OFF-BALANCE SHEET ASSETS 0025 IIIABILITIESIII66600401666630I. DEPOSITS (OWN SOURCES) OF FOUNDERS0402II					
SALESIIII22III. OTHER CLAIMS 0019 7978023IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440I24V. CASH EQUIVALENTS & CASH 0021 199229427VI. VALUE ADDED TAX 0022 I199229428VII. ACTIVE TIME DEFERRAL 0023 11053340828VI. ACTIVE TIME DEFERRAL 0024 14976468888G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 II88G. OFF-BALANCE SHEET ASSETS 0025 IIIABILITIESIII66600401666630I. DEPOSITS (OWN SOURCES) OF FOUNDERS0402II					
22III. OTHER CLAIMS0019I7978023IV. SHORT-TERM FINANCIAL INVESTMENTS00201440I24V. CASH EQUIVALENTS & CASH0021199229427VI. VALUE ADDED TAX0022II28VII. ACTIVE TIME DEFERRAL0023110533408VI. SOFF-BALANCE SHEET ASSETS0024I14976468888G. OFF-BALANCE SHEET ASSETS0025III1ABILITIES0401666630I. DEPOSITS (OWN SOURCES) OF FOUNDERS0402II	20		0018	41	
23 IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440 23 IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440 24 V. CASH EQUIVALENTS & CASH 0021 1992 294 24 V. CASH EQUIVALENTS & CASH 0021 1992 294 27 VI. VALUE ADDED TAX 0022 1003 1003 3408 28 VII. ACTIVE TIME DEFERRAL 0023 11053 3408 V. TOTAL ASSETS = DEFERRAL 0024 14976 4688 88 G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 11053 11053 88 G. OFF-BALANCE SHEET (0402+0403-0406) > 0 0401 66 66 30 I. DEPOSITS (0WN SOURCES) OF FOUNDERS 0402 0402 0402		SALES			
23 IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440 23 IV. SHORT-TERM FINANCIAL INVESTMENTS 0020 1440 24 V. CASH EQUIVALENTS & CASH 0021 1992 294 24 V. CASH EQUIVALENTS & CASH 0021 1992 294 27 VI. VALUE ADDED TAX 0022 1003 1003 3408 28 VII. ACTIVE TIME DEFERRAL 0023 11053 3408 V. TOTAL ASSETS = DEFERRAL 0024 14976 4688 88 G. OFF-BALANCE SHEET ASSETS (0001+0012) 0025 11053 11053 88 G. OFF-BALANCE SHEET (0402+0403-0406) > 0 0401 66 66 30 I. DEPOSITS (0WN SOURCES) OF FOUNDERS 0402 0402 0402			0010		790
FINANCIAL INVESTMENTSImage: Construct of the second s	22	III. OTHER CLAIMS	0019	/9	780
FINANCIAL INVESTMENTSImage: Construct of the second s					
24V. CASH EQUIVALENTS & CASH0021199229427VI. VALUE ADDED TAX0022199229428VII. ACTIVE TIME DEFERRAL0023110533408 $\mathbf{V}. TOTAL ASSETS =$ OPERATING BUSINESS ASSETS (0001+0012)002414976468888G. OFF-BALANCE SHEET ASSETS00251002510025 $\mathbf{IABILITIES}$ 0401666630I. DEPOSITS (OWN SOURCES) OF FOUNDERS04021492	23	IV. SHORT-TERM	0020	1440	
CASHIIII27VI. VALUE ADDED TAX0022II28VII. ACTIVE TIME DEFERRAL0023110533408 \mathbf{V} . TOTAL ASSETS = OPERATING BUSINESS ASSETS (0001+0012)002414976468888G. OFF-BALANCE SHEET ASSETS0025III88G. OFF-BALANCE SHEET ASSETS0025IIIILABILITIES0025IIII30I. DEPOSITS (OWN SOURCES) OF FOUNDERS04020402II		FINANCIAL INVESTMENTS			
CASHIIII27VI. VALUE ADDED TAX0022II28VII. ACTIVE TIME DEFERRAL0023110533408 \mathbf{V} . TOTAL ASSETS = OPERATING BUSINESS ASSETS (0001+0012)002414976468888G. OFF-BALANCE SHEET ASSETS0025III88G. OFF-BALANCE SHEET ASSETS0025IIIILABILITIES0025IIII30I. DEPOSITS (OWN SOURCES) OF FOUNDERS04020402II					
27VI. VALUE ADDED TAX0022 $\begin{tabular}{lllllllllllllllllllllllllllllllllll$	24		0021	1992	294
28VII. ACTIVE TIME DEFERAL 0023 11053 3408 28 VI. ACTIVE TIME DEFERAL 0023 11053 3408 $V.$ TOTAL ASSETS = OPERATING BUSINESS ASSETS ($0001+0012$) 0024 14976 4688 88 G. OFF-BALANCE SHEET ASSETS 0025 0025 14976 4688 11053 LIABILITIES 0025 11053 10025 10025 10025 11053 LIABILITIES 100255 100255 1002555 1002555555 1		САЗП			
28VII. ACTIVE TIME DEFERAL 0023 11053 3408 28 VI. ACTIVE TIME DEFERAL 0023 11053 3408 $V.$ TOTAL ASSETS = OPERATING BUSINESS ASSETS ($0001+0012$) 0024 14976 4688 88 G. OFF-BALANCE SHEET ASSETS 0025 0025 14976 4688 11053 LIABILITIES 0025 11053 10025 10025 10025 11053 LIABILITIES 100255 100255 1002555 1002555555 1	27		0022		
DEFERRALDEFERRALV. TOTAL ASSETS = OPERATING BUSINESS ASSETS (0001+0012) 0024 14976 88G. OFF-BALANCE SHEET ASSETS 0025 0025 88G. OFF-BALANCE SHEET ASSETS 0025 0025 LIABILITIES 0025 0025 0025 A. DEPOSITS (0402+0403-0406) ≥ 0 0401 666 30I. DEPOSITS (OWN SOURCES) OF FOUNDERS 0402	27	VI. VALUE ADDED TAX	0022		
DEFERRALDEFERRALV. TOTAL ASSETS = OPERATING BUSINESS ASSETS (0001+0012) 0024 14976 88G. OFF-BALANCE SHEET ASSETS 0025 0025 88G. OFF-BALANCE SHEET ASSETS 0025 0025 LIABILITIES 0025 0025 0025 A. DEPOSITS (0402+0403-0406) ≥ 0 0401 666 30I. DEPOSITS (OWN SOURCES) OF FOUNDERS 0402					
Image: Note of the sector o	28		0023	11053	3408
OPERATING BUSINESS ASSETS (0001+0012)OD25Image: Constant of the second seco		DEFERRAL			
OPERATING BUSINESS ASSETS (0001+0012)OD25Image: Constant of the second seco					
ASSETS (0001+0012)Image: Constraint of the second sec			0024	14976	4688
ASSETSImage: Set SImage: Set SLIABILITIESImage: Set SImage: Set SA. DEPOSITS (0402+0403-0406) \geq 004016630I. DEPOSITS (OWN SOURCES) OF FOUNDERS0402					
ASSETSImage: Set SImage: Set SLIABILITIESImage: Set SImage: Set SA. DEPOSITS (0402+0403-0406) \geq 004016630I. DEPOSITS (OWN SOURCES) OF FOUNDERS0402	88	G. OFF-BALANCE SHEFT	0025		
A. DEPOSITS (0402+0403-0406) ≥ 0 0401 66 66 30 I. DEPOSITS (OWN SOURCES) OF FOUNDERS 0402 66 66					
A. DEPOSITS (0402+0403-0406) ≥ 0 0401 66 66 30 I. DEPOSITS (OWN SOURCES) OF FOUNDERS 0402 66 66					
(0402+0403-0406) ≥ 0		LIABILITIES			
(0402+0403-0406) ≥ 0					
(0402+0403-0406) ≥ 0					
30 I. DEPOSITS (OWN 0402 SOURCES) OF FOUNDERS 0402			0401	66	66
SOURCES) OF FOUNDERS		, ,			
SOURCES) OF FOUNDERS	30	I. DEPOSITS (OWN	0402		
		SOURCES) OF FOUNDERS			

34	II. Undistributed surplus of income over expenditure	0403	66	66
35	III. Undistributed surplus of expenditure over income	0406		
	B. LONG-TERM RESERVES AND LIABILITIES (0410+ 0411+0414+0415+ 0416+0417+ 0417+418+0419)	0409	14910	4622
40	I. LONG-TERM RESERVES	0410		
41	II. LONG-TERM LIABILITIES	0411		
42	III SHORT-TERM FINANCIAL LIABILITIES	0414	3960	
43	IV. BUSINESS OPERATION LIABILITIES	0415	1130	1330
45 & 46	V. OTHER SHORT-TERM LIABILITIES	0416	59	
47	VI. VALUE AND ADDED TAX LIABILITIES	0417		
48	VII. LIABILITIES IN NAME OF TAXES, CONTRIBUTIONS AND OTHER DUTIES	0418	39	
49	VIII. ACCRUALS	0419	9722	3292
	V. SURPLUS EXPENDITURE OVER PROFIT ABOVE THE AMOUNT OF THE DEPOSITS (OWN	0420		

	SOURCES) (0409- 0024)≥0=(0402+0403- 0406)≤0			
	G. TOTAL LIABILITIES (0401+0409-0420)≥0	0421	14976	4688
89	D. OFF-BALANCE SHEET LIABILITIES	0422		

In

Legal representative

Date _____, year 20___ Place for seal

Form prescribed by the Regulations on the Contents and Appearance of Forms for Financial reports of other legal entities and entrepreneours ("Official Gazzette of the Republic of Serbia", No.137/2014)

---end of translation---